

**THE STATE OF NEW HAMPSHIRE**

**MERRIMACK, SS**

**SUPERIOR COURT**

**Docket No. 03-E-0106**

**In the Matter of the Liquidation of  
The Home Insurance Company**

**[PROPOSED]**

**ORDER APPROVING COMMUTATION  
AGREEMENTS WITH ENSTAR CLIENT COMPANIES**

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving the four agreements entitled "Reinsurance Commutation Agreement, Settlement and Release" (the "Commutation Agreements") between the Liquidator and companies or groups of companies owned or managed by Enstar Group Limited:

(1) Unionamerica Insurance Company Limited ("Unionamerica"); (2) River Thames Insurance Company Limited and the Regis Pool Members (collectively, "River Thames"); (3) Knapton Insurance Limited ("Knapton"); and (4) Marlon Insurance Company Limited ("Marlon") (collectively, the "Enstar Client Companies"), and the supporting Affidavit of Peter A.

Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Commutation Agreements are reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator's Motion for Approval of Commutation Agreements with Enstar Client Companies is granted, and the Commutation Agreements are approved; and

3. The Liquidator's recommendations concerning the allowances of the Enstar Client Companies' claims are approved, and
- (a) Unionamerica's claim is allowed as a Class V claim in the amount of \$11,295,964;
  - (b) River Thames's claim is allowed as a Class V claim in the amount of \$2,989,668;
  - (c) Knapton's claim is allowed as a Class V claim in the amount of \$27,766; and
  - (d) Marlon's claim is allowed as a Class V claim in the amount of \$55.

So Ordered.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Presiding Justice